

ACKNOWLEDGMENT OF DEBT FROM THE GUARANTOR

From

.....
.....
.....

Place :

Date:

To,

**The Karnataka Minorities Development Corporation Ltd.,
Bangalore.**

Dear Sir.

Sub:- Guarantee Letter dated for
Rs. executed by me/us in your favour
for the credit facility granted by you to

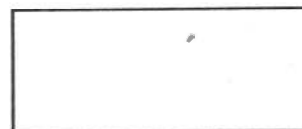
With reference to the subject guarantee letter executed by me/us
on in respect of the credit facilities sanctioned
to I/We hereby
acknowledge my/us liability of Rs. [Rupees
..... only] under the said guarantee
which includes interest charges etc., upto (date),
subsequent interest charges, expenses etc., also being due. I/We confirm that
the 1st acknowledgment was executed by me/us on

Witness: 1.

2.

Yours

Signature



Name &
Address

Signature of the Guarantor