

KARNATKA MINORITIES DEVELOPMENT CORPORATION LTD.,

NEW SCHEMES – FROM 2017-18

1. LOAN FOR PURCHASE OF DOMESTIC ANIMALS LIKE COWS, SHEEP, GOATS etc.,

The scheme is mainly for Rural sector and for women of Minority Communities, who wish to purchase cows, sheep, goats, establish or expand poultry farm, duck farm, ostrich farm ect., to create a means of sustained income. Unit cost is Rs.40,000/- at 3% interest per annum and subsidy of 50%.

Terms & conditions.

1. Beneficiary should belong to religious minorities in Karnataka State
2. Beneficiary should be permanent resident of Karnataka
3. Beneficiary age should be between 18 to 45 years
4. Annual Family Income from all sources should be below Rs.81,000/-
5. Any members of Applicant family should not be a central/state government employee
6. Applicant or her family members should not availed benefits in the past 5 years in any other scheme of the Government pertaining to animal husbandry

2. LOAN FOR PURCHASE OF TAXIS/GOODS VEHICLES.

Subsidy of Rs.3 Lakh each will be given to 500 beneficiaries to buy taxies/Goods vehicles. This subsidy can be availed by the beneficiaries to purchase TAXIS / GOODS VEHICLES with bank loan.

Terms & conditions.

1. Beneficiary should belong to religious minorities in Karnataka State
2. Beneficiary should be permanent resident of Karnataka
3. Beneficiary age should be between 18 to 45 years
4. Annual Family Income from all sources should be below Rs.4,50,000/-
5. Beneficiary should have Driving License and Badge issued by the RTO

6. Any members of Applicant family should not be central/state government employee
7. Applicant or family members should not have availed benefits in the Transport sector since past 5 years in any other scheme of the Government.

3. SELF EMPLOYMENT SCHEME FOR GULF RETURNEES

A Scheme on the Kerala Model is announced to create self-employment for the unemployed persons returned after final Exit from the Gulf countries.

Terms & conditions.

1. Collateral security should be produced to get maximum loan of Rs.10.00 lakhs
2. Loan should be repaid in 7 years @ 5% interest per annum.
3. Beneficiary should belong to religious minorities in Karnataka State
4. Beneficiary should be permanent resident of Karnataka
5. Beneficiary age should be between 18 to 45 years
6. Annual Family Income from all sources should be below Rs.4,50,000/-
7. Applicant should produce Final Exit of Passport and Visa Copy
8. Project Report